

DILIP KUMAR SAHA & ASSOCIATES

CHARTERED ACCOUNTANTS

Ref. No.

Date : 14/01/2019

AUDITORS' REPORT

We have audited the above Balance Sheet of "GIMAGERIA WELFARE PRIMARY TEACHERS TRAINING INSTITUTE" of Vill:-Gimageria, P.O:-Srirampur, P.S:-Contai, Dist:-Purba Medinipur (WB) as on 31.03.2018 with the records and evidences available and produced before us and annexed Income & Expenditure account for the year ended on that date. In our opinion the Balance Sheet exhibits true and fair view of the state of affairs of the institute as on 31.03.2018, to the best of our information and according to the explanations given to us; and also shown by the books of accounts of the institute.

Date: 14/01/2019

Place: Kolkata

For DILIP KUMAR SAHA & ASSOCIATES.
CHARTERED ACCOUNTANTS.

Dilip Kumar Saha
Partner



M. No: 050844

Balance Sheet as at 31st March 2018.

Liabilities:		Amount:	Assets:		Amount:
Capital Fund:			Land:		
As per last A/c	3950928.00		As per last A/c		1056505.00
Add this year	<u>4654320.00</u>	8605248.00	Building:		
			As per last A/c	1794074.00 ✓	
			Add this year	<u>4779824.00</u>	6573898.00
General Fund:			Hostel Building:		
As per last A/c	5926393.00		As per last A/c	4005000.00	
Add this year	1227606.00		Less:Depreciation 10%	<u>400500.00</u>	3604500.00
Add:Excess of income over expenditure	410221.00				
	<u>7564220.00</u>		Furniture & Fixture:		
Add:Acc. Intt.	<u>179824.00</u>	7744044.00	As per last A/c	422000.00	
			Less:Depreciation 10%	<u>42200.00</u>	379800.00
Current Liabilities:			Canteen Utensils:		
Audit Fees		11800.00	As per last A/c	350000.00	
			Less:Depreciation 10%	<u>35000.00</u>	315000.00
			Computer:		
			As per last A/c	328014.00	
			Less:Depreciation 40%	<u>131205.00</u>	196809.00
			Electric Instalation:		
			As per last A/c	339990.00	
			Less:Depreciation 10%	<u>33999.00</u>	
			Add this year	<u>105000.00</u>	410991.00
			Laboratory:		
			As per last A/c	350000.00	
			Add this year	<u>320000.00</u>	670000.00
			Library Books:		
			As per last A/c	535786.00	
			Less:Depreciation 40%	<u>214314.00</u>	
			Add this year	<u>210000.00</u>	531472.00

ii) $\frac{10}{90} \times 422000 = 46888.88$
 iii) $\frac{10}{90} \times 350000 = 38888.88$
 iv) $\frac{10}{90} \times 339990 = 37776.66$
 v) $\frac{40}{60} \times 535786 = 357191.11$

359.939



Contd.....p/2

Fixed Deposit with

Oriental Bank of Commerce:

A/c no.18233031005037	700000.00	
A/c no.18233031005044	500000.00	
A/c no.18233031006614	500000.00	
A/c no.18233031006621	700000.00	
	<u>2400000.00</u>	
Add:Acc. Interest	<u>179824.00</u>	2579824.00

T.D.S:

A.Y. 2018-2019		16428.00
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Cash at Bank:

Punjab National Bank:

Contai Br.		
A/c no.141100040011229		10414.80
IFSC:PUNB0141100		

Oriental Bank of Commerce:

A/c no.1832191026401		12273.00
IFSC:ORBC0101823		

Cash In hand:

3177.10

16361092.00

16361092.00

Date: 14/01/2019

Place: Kolkata

For DILIP KUMAR SAHA & ASSOCIATES.
CHARTERED ACCOUNTANTS.

Dilip Kumar Saha
Partner

M. No: 050844



Gimageria Welfare Primary Teacher's Training Institute.
Vill-Gimageria, P.O-Srirampur, P.S:Contai,
Dist-Purba Midnapur(W.B).

DILIP KUMAR SAHA & ASSOCIATES.
EB-21,DESHBANDHU NAGAR,BAGUIATI,
AC-MARKET COMPLEX 2ND, FLOOR
KOLKATA-700059.PH:NO.2576-1181/0179.

Income & Expenditure Account for the year ended 31.03.2018.

<u>Expenditure:</u>	<u>Amount:</u>	<u>Income:</u>	<u>Amount:</u>
"Salary & Wages	2036700.00	By Fees collection	6981480.00
"Practical Materials	220000.00	(Including Hostel fees)	
"Games & Sports	185221.00		
		"Savings Bank Interest	10133.00
"Electricity Charges	133589.00		
"Repairs & Maintenance	542780.00		
"Travelling & Conveyance	66503.00		
"Bank Charges	1608.00		
"Administrative Expenses	580511.00		
"Audit Fees	11800.00		
"Excursion	148365.00		
"Car Hire Charges	286000.00		
"P.Tax	2500.00		
"Accounting Charges	120000.00		
"Contingency Charges	115129.00		
"Depreciation	857218.00 /		
"Trade Licence	300.00		
"Hostel Expenditure	1087904.00		
"Examination Fees	185264.00		
"Excess of Income over Expenditure	410221.00		
	<hr/>		<hr/>
	6991613.00		6991613.00
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Date: 14/01/2019

Place: Kolkata

For DILIP KUMAR SAHA & ASSOCIATES.
CHARTERED ACCOUNTANTS.

Dilip Kumar Saha
Partner
F. CA



Gimageria Welfare Primary Teacher's Training Institute.
Vill-Gimageria, P.O-Srirampur, P.S:Contai,
Dist-Purba Midnapur(W.B).

Statement of Income and Tax Computation Sheet for the A.Y. 2018-2019.

1) Income From Business:

Net Profit as per Income and Expenditure A/c Rs. 410221.00

2)Income from Other Sources:

Acc. Intt. on F.D Rs. 179824.00

Gross Total Income Rs. 590045.00

Rounded off say Rs. 590050.00

Tax on above Rs. 177015.00

Add:Education cess @3% Rs. 5310.00

Add:Interest u/s 234A,B,C & F Rs. 43242.00

Rs. 225567.00

Less:T.D.S Rs. 16428.00

Net tax payable Rs. 209139.00

Less:Tax paid u/s 140A: Rs. 209140.00

Tax Payable/ Refundable **NIL**